

RECEIVED OCT 21 1996

Internal Revenue Service

District
Director

Department of the Treasury

P.O. Box 1680, GPO Brooklyn, NY 11202

Date: OCT 17 1996

The Crenulated Company, Ltd.
Settlement HSQ Fund
c/o Aslton Management Corp.
1780 Broadway, 6th Floor
New York, NY 10019-1414

Person to Contact:
Patricia Holub
Contact Telephone Number:
(718) 488-2333
EIN: 14-1719016

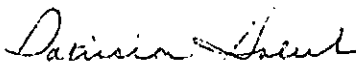
Dear Sir or Madam:

Reference is made to your request for verification of the tax exempt status of The Crenulated Company, Ltd. Settlement HSQ Fund.

A determination or ruling letter issued to an organization granting exemption under the Internal Revenue Code remains in effect until the tax exempt status has been terminated, revoked or modified.

Our records indicate that exemption was granted as shown below.

Sincerely yours,


Patricia Holub
Manager, Customer
Service Unit

Name of Organization: The Crenulated Company, Ltd.
Settlement HSQ Fund

Date of Exemption Letter: July 1989

Exemption granted pursuant to section 501(c)(3) of the Internal Revenue Code.

Foundation Classification (if applicable): Not a private foundation as you are an organization described in section 509(a)(2) of the Internal Revenue Code.

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

JUN 18 2008

THE CRENULATED COMPANY LTD
247 W 37TH ST 4TH FLR
NEW YORK, NY 10018

Employer Identification Number:
14-1719016

DLN:

17053159731068

Contact Person:

GREGORY K OLWINE

ID# 31382

Contact Telephone Number:

(877) 829-5500

Public Charity Status:

509(a)(2)

Dear Applicant:

Our letter dated July 1989, stated you would be exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, and you would be treated as a public charity, rather than as a private foundation, during an advance ruling period.

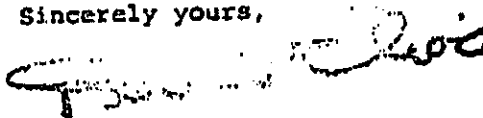
Based on the information you submitted, you are classified as a public charity under the Code section listed in the heading of this letter. Since your exempt status was not under consideration, you continue to be classified as an organization exempt from Federal income tax under section 501(c)(3) of the Code.

Publication 557, Tax-Exempt Status for Your Organization, provides detailed information about your rights and responsibilities as an exempt organization. You may request a copy by calling the toll-free number for forms, (800) 829-3676. Information is also available on our Internet Web Site at www.irs.gov.

If you have general questions about exempt organizations, please call our toll-free number shown in the heading.

Please keep this letter in your permanent records.

Sincerely yours,



Robert Choi
Director, Exempt Organizations
Rulings and Agreements

Letter 1050 (DO/CG)